

<b>Información de Servicios Directos de Energía:</b>	<b>Direct Energy Services, LLC (Licencia BPU #ESL-0078)</b> <b>Número de teléfono gratuito:</b> 1-866-968-8065 <b>Sitio web:</b> directenergy.com/agregaciones <b>Dirección:</b> P.O. Box 180, Tulsa, OK 74101 <b>Dirección de correo electrónico:</b> aggregationsupport@directenergy.com
<b>Estructura de precio:</b>	<b>Precio no variable<sup>1</sup></b>
<b>Precio de generación / suministro:</b>	¢ 14.36 por kilovatio-hora (kWh)
<b>Declaración sobre el ahorro:</b>	La tarifa de PSE&G fluctúa y puede ser más alta o más baja que el precio no variable del programa en cualquier mes. No hay garantía de ahorro
<b>Detalles de energía renovable:</b>	El suministro de energía renovable para los participantes incluye un 10% adicional de REC de Clase 1 de NJ por encima del Estándar de Cartera Renovable (RPS)
<b>Cantidad de tiempo requerido para volver al servicio predeterminado u otro TPS:</b>	La solicitud de cambio de salida del programa se hará efectiva en la próxima fecha de lectura del medidor disponible de acuerdo con los procesos implementados por PSE&G
<b>Derecho de exclusión / rescisión / cancelación:</b>	<b>Se le inscribirá automáticamente en el Programa de Agregación de Energía Renovable de la Ciudad de Hoboken a menos que envíe una solicitud de exclusión voluntaria durante el período de exclusión de 30 días, que finaliza el 10 de febrero de 2024. Si opta por no participar, firme y devuelva la tarjeta prepagada con franqueo adjunto, llame a Direct Energy al número gratuito 1-866-968-8065 o envíela por correo electrónico a: aggregationsupport@directenergy.com antes del 10 de febrero de 2024. Si no opta por no participar antes del 10 de febrero de 2024, estará inscrito, sin embargo, aún puede abandonar el Programa de Agregación de Energía Renovable de la Ciudad de Hoboken en cualquier momento posterior sin tarifas asociadas.</b> <i>También puede optar por no participar a través del Consultor de Energía de la Ciudad en <a href="http://www.hobokennj.gov/renewableenergy">www.hobokennj.gov/renewableenergy</a> o llamando al 1-866-688-5197</i>
<b>Fecha de inicio del programa:</b>	El servicio comenzará con la fecha de lectura del medidor de marzo de 2024
<b>Duración/Duración del Programa:</b>	Del 1 de marzo de 2024 al 30 de noviembre de 2024, durante 9 meses
<b>Cargos por cancelación/ cancelación anticipada:</b>	Ninguno. Puede optar por no participar en cualquier momento, sin penalización ni cargo por cancelación
<b>Términos de renovación:</b>	No hay renovación ni renovación automática. Si la Ciudad adjudica un nuevo contrato, se le notificará, se le proporcionará un nuevo Resumen del Programa y nuevamente se le dará la oportunidad de participar en el programa u optar por no participar. Si la Ciudad no adjudica un nuevo contrato, los participantes del programa volverán al servicio de suministro de PSE&G en noviembre de 2024
<b>Información de contacto de PSE&amp;G:</b>	Número de teléfono gratuito: 800-436-PSEG (7734)

Dear Resident,

I am writing to tell you about the City of Hoboken's Renewable Energy Aggregation Program (Renewable Energy Program). This program is a form of group electricity purchasing, in which the City chooses an electricity supplier for the entire community and determines the standard amount of renewable energy included in the program. The City of Hoboken has signed a contract with Direct Energy to provide an additional 10% renewable electricity (like solar and wind) as the Standard Offering. The City established this program to provide more clean, green energy at a cost that is slightly higher than what PSE&G is currently offering. In this program, PSE&G will continue to distribute your electricity and it will remain your utility, but you will buy your electricity supply through the Hoboken Renewable Energy Program. You will also have the option to choose to have 100% of your electricity derived from renewable sources. This program is a major step toward achieving our goal of reaching net-zero energy by 2030, as established by Hoboken's Climate Action Plan.

Respectfully,

Mayor Ravi S. Bhalla

**Program Options & Pricing**

Options	STANDARD OFFERING	100% GREEN	BASIC	PSE&G'S BASIC GENERATION SERVICE
Renewable Energy Content	Buy <b>10%</b> renewable electricity in addition to the New Jersey minimum renewable energy requirements <sup>1</sup>	Buy renewable electricity to match <b>100%</b> of your electricity requirements	Provides the minimum New Jersey renewable energy requirements <sup>1</sup>	Provides the minimum New Jersey renewable energy requirements <sup>1</sup>
Residential	14.36 ¢/kWh	17.93 ¢/kWh	13.96 ¢/kWh	14.17 ¢/kWh Price at the time of auction
Price Period	03/2024 enrollment - 11/2024 meter read	03/2024 enrollment - 11/2024 meter read	03/2024 enrollment - 11/2024 meter read	
Electric Utility & Bill (call if power goes out)	PSE&G	PSE&G	PSE&G	PSE&G
Electricity Supplier	Direct Energy	Direct Energy	Direct Energy	PSE&G
Financial Assistance <sup>2</sup>	Yes	Yes	Yes	Yes
Enrollment	AUTOMATIC	CALL DIRECT ENERGY AT 1-866-968-8065 OR GO TO <a href="http://WWW.HOBOKENNJ.GOV/RENEWABLEENERGY">WWW.HOBOKENNJ.GOV/RENEWABLEENERGY</a>		

1. New Jersey minimum renewable energy requirements: EY 2023 – 2024 = 29.5%. Each compliance year or EY runs from June 1st through the following May 31st.  
2. If you are eligible for financial assistance for your utility bills, you will continue to receive those benefits as a participant in the Hoboken Renewable Energy Aggregation Program.

The program price is flat and non-variable until November 30, 2024. This price stability makes the program different from PSE&G's Basic Generation Service (BGS). With PSE&G's BGS, the price used to calculate the Supply portion of your PSE&G bill changes every 3 months. Price stability also makes the program different from many third-party suppliers' offers that you may receive by mail or by phone. There is no guarantee of savings relative to PSE&G's BGS over the full term of the Direct Energy contract.

1. El proveedor no puede variar los precios mensualmente ni ajustar los precios para cambiar las condiciones del mercado o cambiar la tarifa después de un periodo inicial de "teaser". El precio permanecerá sin cambios durante todo el plazo del contrato. La única excepción es un ajuste del precio del contrato resultante de un cambio en la ley que también afecta el costo del suministro de energía proporcionado por PSE&G, en cuyo caso el ajuste del precio del contrato no afectará negativamente el nivel de ahorro en comparación con el precio de la tarifa de PSE&G para el suministro de energía.

## Frequently Asked Questions

### *I have signed my own contract with an electricity supplier. Will I be automatically enrolled in the Renewable Energy Program?*

No. Residents who have a third-party supplier (TPS) will NOT automatically be included in the Renewable Energy Program but can enroll by calling the program’s energy consultants at 866-688-5197. Prior to enrolling in the Hoboken Renewable Energy Program, you should contact your current TPS regarding early termination fees.

### *I have solar panels on my property. Will I be automatically enrolled in the Renewable Energy Program?*

No. Most TPSs are not able to process the net metering portion of the solar credits at this time. The City recommends that you NOT participate in the Renewable Energy Program in order to prevent losing your credits.

### *I am enrolled in budget billing with PSE&G. Will I be enrolled in budget billing in the Renewable Energy Program?*

Yes. Budget billing is offered in the Renewable Energy Program.

## Budget Billing

PROGRAM	DELIVERY CHARGES	SUPPLY CHARGES	PAYMENT TO	BUDGET AMOUNT
PSE&G	PSE&G	PSE&G	PSE&G	delivery & supply: based on your yearly average usage divided by 12 months
The Hoboken Renewable Energy Program	PSE&G	Direct Energy	PSE&G	delivery: based on your yearly average usage divided by 12 months supply: based on your current usage history for the last 12 months <sup>1</sup>

*1. After 6 months, Direct Energy will conduct a review and make necessary adjustments, if any, to your monthly budget amount to ensure your budget is in line with your actual usage. Your budget bill will be split into 2 parts, but you will not need to issue separate payments.*

- If you are currently on Budget Billing with PSE&G, you will automatically be enrolled in a budget bill plan with Direct Energy for the Renewable Energy Program.*
- If you choose to leave the Renewable Energy Program after your initial enrollment, your account will be sent back to PSE&G Basic Generation Service for supply, and PSE&G will provide a new budget bill amount for you inclusive of delivery and supply rates.*

## Things You Should Know

▶ PSE&G does not generate the electricity provided to consumers through the utility’s Basic Generation Service (BGS). Utilities purchase electricity supply through a statewide auction called the BGS auction. This is the default supply service all residents receive if they do not select their own third-party supplier (TPS). Information about the BGS auction can be found at [www.bgs-auction.com](http://www.bgs-auction.com).

▶ No one associated with the Renewable Energy Program, the City, or Direct Energy will be knocking on your door or calling you about the program unless they are responding to a message that you left with customer service. Please be wary of anyone trying to obtain your information by solicitation. All program information is sent via U.S. Postal Service (USPS) and is available on the program’s web page at [www.hobokennj.gov/renewableenergy](http://www.hobokennj.gov/renewableenergy). Residents will receive at least 2 letters via USPS: one is this, the official information packet from the City of Hoboken, and the second will be a confirmation letter from PSE&G acknowledging your participation in the Renewable Energy Program and your start date with Direct Energy.

▶ This information packet about the Renewable Energy Program was mailed to Hoboken residents who are not already under contract with a TPS and who do not have net meters for solar.

▶ The Hoboken Renewable Energy Program is regulated by the Board of Public Utilities (BPU) through N.J.A.C. 14:4-6 et seq. The opt-out feature of the program is a requirement of the regulations governing the Renewable Energy program. The City of Hoboken does not receive any monetary benefit from providing the benefits of this program to residents. All account information, including your address and account number, is kept confidential.

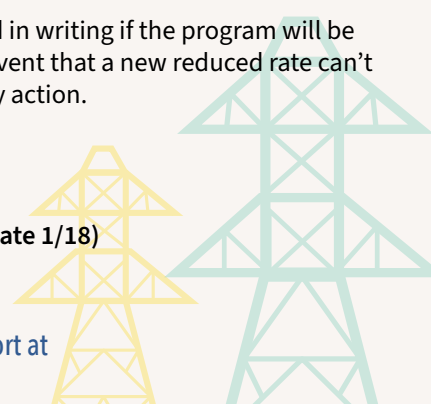
▶ Residents participating in the Renewable Energy Program at the end of the term will be notified in writing if the program will be continuing at a new rate for a new term or if accounts will be switched back to PSE&G’s BGS in the event that a new reduced rate can’t be offered. The transition back to PSE&G’s BGS is seamless and doesn’t require residents to take any action.

## Education Sessions & Questions

We urge you to attend one of the following community education meetings about the program:

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| <p>Zoom: Thursday 1/18<br/>6 PM - 8 PM, Virtual via Zoom<br/>Recorded presentation (English &amp; Spanish)</p> | <p>In-Person (Seniors): Wednesday 1/17 (snow date 1/18)<br/>10AM – Noon<br/>Multi-Service Center, 124 Grand St</p> |
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If you have questions, please visit [www.hobokennj.gov/renewableenergy](http://www.hobokennj.gov/renewableenergy) or contact customer support at [aggregationsupport@directenergy.com](mailto:aggregationsupport@directenergy.com) or 1-866-968-8065.



<b>Direct Energy Services Information:</b>	<b>Direct Energy Services, LLC (BPU License #ESL-0078)</b> <b>Toll Free Telephone Number:</b> 1-866-968-8065 <b>Website:</b> <a href="http://directenergy.com/aggregations">directenergy.com/aggregations</a> <b>Address:</b> P.O. Box 180, Tulsa, OK 74101 <b>Email Address:</b> <a href="mailto:aggregationsupport@directenergy.com">aggregationsupport@directenergy.com</a>
<b>Price Structure:</b>	<b>Non-Variable Price<sup>1</sup></b>
<b>Generation / Supply Price:</b>	¢ 14.36 per kilowatt-hour (kWh)
<b>Statement Regarding Savings:</b>	PSE&G's rate fluctuates and may be higher or lower than the program's non-variable price in any month. There is no guarantee of savings
<b>Renewable Power Details:</b>	Renewable power supply for participants includes an additional 10% NJ Class 1 RECs above Renewable Portfolio Standard (RPS)
<b>Amount of Time Required to Change Back to Default Service or Another TPS:</b>	The request to switch out of the program will become effective on the next available meter read date in accordance with processes implemented by PSE&G
<b>Right to Opt Out / Rescind / Cancel:</b>	<b>You will be automatically enrolled in the City of Hoboken’s Renewable Energy Aggregation Program unless you submit an opt-out request during the 30-day opt-out period, which ends February 10, 2024. If you choose to opt out, please sign and return the enclosed postage-pre-paid card, call Direct Energy toll-free at 1-866-968-8065, or submit via email at: <a href="mailto:aggregationsupport@directenergy.com">aggregationsupport@directenergy.com</a> by February 10, 2024. If you do not opt out by February 10, 2024, you will be enrolled, however, you may still leave the City of Hoboken’s Renewable Energy Aggregation Program at any time thereafter with no associated fees.</b> <i>You may also opt out through the City’s Energy Consultant at <a href="http://www.hobokennj.gov/renewableenergy">www.hobokennj.gov/renewableenergy</a> or by calling 1-866-688-5197</i>
<b>Program Start Date:</b>	Service will begin with your March 2024 meter read date
<b>Program Term / Length:</b>	March 1, 2024 – November 30, 2024, for 9 months
<b>Cancellation / Early Termination Fees:</b>	None. You can opt out at any time, with no penalty or cancellation fee
<b>Renewal Terms:</b>	No automatic roll-over or renewal. If a new contract is awarded by the City, you will be notified, provided a new Program Summary, and will again be given the opportunity to participate in the program or opt out. If no new contract is awarded by the City, program participants will be returned to PSE&G supply service in November 2024
<b>PSE&amp;G Contact Information:</b>	Toll-Free Telephone Number: 800-436-PSEG (7734)

*1. Supplier cannot vary prices monthly or adjust prices for changed market condition or change the rate after an initial ‘teaser’ period. The price will remain unchanged for the full contract term. The only exception is a contract price adjustment resulting from a change in law that also effects the cost of power supply provided by PSE&G, in which case the contract price adjustment will not adversely impact the level of savings as compared to the PSE&G tariff price for power supply.*